

Name		Social Security Number	
1. Enter the taxable income from your <b>2007</b> Form N-11, line 25 or Form N-15, line 43 .....		<b>1</b>	
2. Enter your <b>elected farm income</b> . <b>Do not</b> enter more than the amount on line 1. (See Instructions) .....		<b>2</b>	
3. Line 1 minus line 2. ....		<b>3</b>	
4. Figure the tax on the amount on line 3 using the <b>2007</b> tax rates. (See Instructions) .....		<b>4</b>	
5. If you used Form N-168 to figure your tax for:			
• 2006, enter the amount from your 2006 Form N-168, line 11.			
• 2005 but not 2006, enter the amount from your 2005 Form N-168, line 15.			
• 2004 but not 2005 or 2006, enter the amount from your 2004 Form N-168, line 3.			
Otherwise, enter the taxable income from your <b>2004</b> Form N-11, line 25; Form N-12, line 41; or Form N-15, line 43. If zero or less, see Instructions.....		<b>5</b>	
6. Divide the amount on <b>line 2</b> by 3.0.....		<b>6</b>	
7. Combine lines 5 and 6. If zero or less, enter -0-.....		<b>7</b>	
8. Figure the tax on the amount on line 7 using the <b>2004</b> tax rates. (See Instructions) .....		<b>8</b>	
9. If you used Form N-168 to figure your tax for:			
• 2006, enter the amount from your 2006 Form N-168, line 15.			
• 2005 but not 2006, enter the amount from your 2005 Form N-168, line 3.			
Otherwise, enter the taxable income from your <b>2005</b> Form N-11, line 25; Form N-12, line 41; or Form N-15, line 43. If zero or less, see Instructions .....		<b>9</b>	
10. Enter the amount from line 6 .....		<b>10</b>	
11. Combine lines 9 and 10. If less than zero, enter as a negative amount.....		<b>11</b>	
12. Figure the tax on the amount on line 11 using the <b>2005</b> tax rates. (See Instructions) .....		<b>12</b>	
13. If you used Form N-168 to figure your tax for 2006, enter the amount from your 2006 Form N-168, line 3. Otherwise, enter the taxable income from your <b>2006</b> Form N-11, line 25; Form N-12, line 40; or Form N-15, line 42. If zero or less, see Instructions .....		<b>13</b>	
14. Enter the amount from line 6 .....		<b>14</b>	
15. Combine lines 13 and 14. If less than zero, enter as a negative amount.....		<b>15</b>	
16. Figure the tax on the amount on line 15 using the <b>2006</b> tax rates. (See Instructions) .....		<b>16</b>	
17. Add lines 4, 8, 12, and 16.....		<b>17</b>	
18. If you used Form N-168 to figure your tax for:			
• 2006, enter the amount from your 2006 Form N-168, line 12.			
• 2005 but not 2006, enter the amount from your 2005 Form N-168, line 16.			
• 2004 but not 2005 or 2006, enter the amount from your 2004 Form N-168, line 4.			
Otherwise, enter the tax from your <b>2004</b> Form N-11, line 27; Form N-12, line 42; or Form N-15, line 44. (See Instructions).....		<b>18</b>	
19. If you used Form N-168 to figure your tax for:			
• 2006, enter the amount from your 2006 Form N-168, line 16.			
• 2005 but not 2006, enter the amount from your 2005 Form N-168, line 4.			
Otherwise, enter the tax from your <b>2005</b> Form N-11, line 26; Form N-12, line 42; or Form N-15, line 44. (See Instructions).....		<b>19</b>	
20. If you used Form N-168 to figure your tax for 2006, enter the amount from your 2006 Form N-168, line 4. Otherwise, enter the tax from your <b>2006</b> Form N-11, line 26; Form N-12, line 41; or Form N-15, line 43. (See Instructions) .....		<b>20</b>	
21. Add lines 18 through 20 .....		<b>21</b>	
22. <b>Tax.</b> Line 17 minus line 21. Also include this amount in the total tax on Form N-11, line 26 or Form N-15, line 44. ....		<b>22</b>	
<b>Caution.</b> Your tax may be less if you figure it using the 2007 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet. Attach Form N-168 only if you are using it to figure your tax.			